Cash and Sight Exchange

The Merchants-Laclede National Bank OF ST. LOUIS.

Condensed Statement of Condition at Close of Business, February 6, 1903. RESOURCES.

Loans Payable on Demand\$2.763,985.67 at Fixed Dates	10,264,101,35
United States Bonds. Premium on United States Bonds. Other Bonds, Stocks, etc.	21,000.00 439,846.54
	50.093.48 \$17,196,979.90
Capital Stock	\$ 1,400,000.00

Surplus and Undivided Profits. 774.156.51 Circulation
United States Bond Account..... United States Bond Account. 147,000.00
City of St. Louis Bond Account. 147,000.00
Deposits, Individual. \$6,549,114.22
United States 291,000.00
Trust Co's 910,621.67 7,750,735.89
Banks and Bankers 6,012.887.50 13,763.623.39

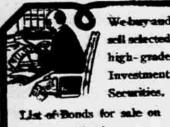
we now say buy Golden Gate at 5c per share, Jennie Reed 10c per share, Franklin Lead 10c, Silver Cell 25c. Dividends guaranteed 1 per cent per month on Silver Cell; only 20,000 shares for sale at this price. It is a bargain. Market Letter free.

Dividends are now going out, all stock withdrawn from the market-

T. S. HENDERSON & CO., Phone A 27.

506-7 Commercial Bldg., St. Louis, Mo.

FINANCIAL,



high-grade Investment

application.

Capital, Surpine and Profits, \$5,800,000.00.



Harris & Co.

NEW YORK BOSTON Deal exclusively in selected Municipal, Railroad and Corporation Bonds adapted to the investment of trust funds and sav-

Special circulars upon application. Personal interviews and correspondence invited.

204 Dearborn St., Chicago.

STOCKS AND BONDS IN BOSTON.

BONDS. ...100 Mexican Central 4s. 75% RAILBOAD STOCKS. INDUSTRIAL STOCKS MINING SHARES. Adventure 12b Parrot
Allouer 6b Quincy
Allouer 6b Quincy
Amagamated 7 Tamarack
Cal & Hecta 515625 Trumuntain
Copper Range 70b United States
Daily-West 28
Pranklin 11ty Victoria
Isle Royale 13
Old Dominion 21
Occeola 73

Wall Street Gossip. Reported by the Commercial Advertiser through Francis, Bro. & Co., No. II4 North Fourth street; New York, Feb. Z.—Foreign—Americans wete-lower in London, & to %. Severe storm in Eng-land caused cables to work poorly, and, beyond selling a little Atchison and Union Pacific at our opening, arbitrage houses were unable to transact any business in this market for Lon-don account.

Rock Island—The room element claimed to detect an absence of inside support in Rock Island, and sold the stock short, with more confidence, effecting a moderate reaction in the late trading. It was said in Wall street that the terms of which the Frisco interests have agreed to sell control of that property were as follows:

For every share of Frisco common the Rock Island agrees to pay 220 in cash, 145 in bonds and 385 in its common stock, not preferred stock, as was stated yesterday. The terms will be auticated to the state of the

t. Paul—The decline was due chiefly to oper-ons by room traders, who claimed that Stand-Oll interests would not aggressively support stock. This was found to be the case when y sold the stock in the last hour.

New York Curb Stocks.
Reported by G. H. Walker & Co., No. 210 North Fourth street;
Close— Bid Ask.
Do, nfd,
Bay State Gas
Consol. Refrig. and Ltg. Co 54 5%
Electric Boat com
Do. pfd 20 25 Electric Vehicle com, 6 7
Do pfd
Do. pfd. 91 83
General Carriage 34 4
Green Consolidated Copper
Northern Securities
N. Amster, Gas let Se, J. & J. 1948 106 110 N. Y Electric Vehicle Trans
Otis Elevator com
Do, pfd. 97 98 Royal Baking Powder pfd
seaboard Air Line com 2514 26
Do. pfd
Standard Oil of N. J
L Louis Transit Co. com 31, 194
Twitten I de Dare of St T. n/A Still of

SHARP ATTACK ON STOCKS **DUE TO MONEY CONDITIONS**

SERIOUS INROADS MADE UP ON BANK RESERVES.

\$17,196,979.90

Unless Loans Have Been Called, Surplusses in New York Have Almost Disappeared.

New York, Feb. 27.—Prices of stocks yielded to a sharp attack late to-day and were carried between 1 and 2 points below last night for the principal market leaders. It was reported that the banks were calling loans and probably forcing some liquidation, but the active demand from shorts to cover at the decline indicated that short selling had played a considerable part in the break. The serious inroads upon bank reserves resulting from the week's currency movement was the cause of the decline. Previous to that the market had been neglected and singish, with a sagging tendency rather than actively weak. The vigorous support of the Wabash issues, some early recovery from yesterday's weakness by St. Paul and an upward tendency by Amalgamated Copper and a few other stocks served as obstacles to the early tendency to decline. The leaders professed to be waiting upon the formal announcement of the Rock Island and St. Louis and San Francisco project and upon definite information to indicate the fate of the Aldrich financial bill for this session.

An attempt was made to connect the Wabash movement with the evidently far reaching plan in the Southwestern railroad world working out through the medium of Rock Island, but the dealings in Wabash were by a few room traders, who dealt with each other on a very large scale. With the surplus reserves of the banks down to about \$9.00,000 last week, and with a loss for this week indicated in cash reserves within half a million of that amount, it would be seen that a serious condition will confront the New York money market unless some considerable offset to the reserve shrinkage has been affected by loan contraction. Until this afternoon there has been nothing to show that there was any liquidation going on in the stock market of an important character. But the action of the foreign exchange market, and the reported offerings of loan bills give promise that foreign capital has been induced to take up some credits paid off to the New York banks. It is considered probable also that the local trust companies have taken SOUTHWESTERN ROAD.

clearing house.

CALL LOANS HIGHER.

Preparation for the March settlement increased the pressure to-day, so that call loans were forced up to 4 per cent before the close. Time money is very firmly held at 5 per cent for all periods. There is nothing to indicate early cresation of the interior demand for currency, nor of the Subtreasury requirements upon the money market. Payments of interior levenue at interior points are being made to the New York Subtreasury by draft upon New York correspondents of interior banks. Dry goods imports for the week, \$1,586,687 in excess of those of last week, explains the large customs collections, and also in part the demand for foreign exchange. Corn exports for the week have failen off. 1370-35 bu, from those of last week. The relaxation in exchange market is scarcely due therefore to the offerings of bankers loan bills. Discount hardened in London again to-day, and Paris seems to be the available point for extension of further credits here if desired. It was of interest, therefore, that the French chamber has authorized the issue of \$50,000,000 short term Treasury bonds, and a provisional credit for March expenses and deficit in previous budgets. The market closed fregular at the rally on covering by shorts.

The bond market weakened in sympathy with stocks. Total sales, par value, \$3,38,-000. United States bonds were all unchanged on the last call. CALL LOANS HIGHER.

REPUBLIC SPECIAL	and the second second second
New York, Feb. 27	Sales of bonds were mad
2,000 Am Cot Off	1 15,000 Mex Cen 1st
36,000 Atch gen 48	5,000 Mex Cen 2d
10314@102	inc 17
16,000 Atch adj 48 91 50 91	27,000 M K & T 48 1001/4@100
11,000 B & O 4s1025	10,000 M K & T 2d
11.000 B & O 4a1025; 25,000 B & O P L 21,000 B O S W div	13,000 M P gold tr
25,000 Cen be M P	2,000 M P 3d 7s110 2,000 M & O gen
1st 48 91/1	
8,000 Ga Cen 1st 781/	5,000 Mex Nat 1st
£ 000 Can Con con	LAW Mar Not M
15,000 Ga Cen 3d	1 101 1 101 1 101 1 101 1 101 1 101 1 101 1
50,000 C & O 4148	5,000 N Y C & H R 214a1035
3,000 C & A 3148	1 1 1000 to the 11 48 THE
10 000 C TE & O	3,000 N & W Poca 92
Joint 48	5,000 N P gen lien 3873 6 to 73 5,000 N P prior
5,000 C B & Q Neb	5,000 N P prior lien 4#,10314411031
1,000 C & E Ill con	1 25.000 O S L 4a A
6m	
97,000 C R I & P	1116,000 Fenn cons.
20,000 C R I & P	26,000 Rdg gen 4a.
20,000 C C C & St	2.000 St J & G I 5e 92 5.000 St L I M 4s. 90 5.000 St L I M 5e.115
L gen 4s. 100% 19100	5,000 St L. I M 50.115
2,000 Colo Mid 1st	ref 4s. 384.0 884
1,000 Colo Sou 4n. 90% 78,000 Comt Tob 4n	6.000 St L S W 2d 846 854
46 8%	5,000 S P 4s col tr
7,000 D & R G con	5.000 S P 4s col tr gold B 911 5.000 Sou Ry 5s 117
17,000 Dist Sec cor	
9,000 Erie prior 1	6,000 T St L & W
31,000 Erie gen lien	6,000 T St L & W prior 1 24a. 851 55,000 U P 4a. 103g 103
I AM CI BU A Q A	125,000 C 1 CORY 48
5.000 H V 4140 108	10,000 U S Lea 1st
4.000 I G N 1st1234	2,000 Wab 1st
19,000 Int Paper 68.108%	1,383,000 Wab deb
5.000 HV 445m 1105 5.000 H V 445m 1205 4.000 I G N 1st 1225 1.000 I G N 2d 995 19.000 Int Paper 68.105 14.000 I C 1st 5m 1145 16.000 K C Pt S &	1,382,000 Wab deb
Mr 147 40 61.37	1,000 W D & C 10t
143,000 K C S 3148 7146 70% 32,000 Man 4s.105% 6100%	5,000 W U 4149105
8,000 Mex Cen con	con 40 911
40 77%	ds to-day were \$3,350,000.

REPUBLIC SPECIAL.

FINANCIAL.

THE=

St. Louis Union Trust Co.

AT FOURTH AND LOCUST STREETS,

NINE MILLION DOLLARS CAPITAL AND SURPLUS,

Solicits personal calls at its office and correspondence from persons desiring to deposit money or establish business relations with it respecting any matter with which it is authorized to deal.

BOARD OF DIRECTORS.

American Car and Foundry Co.

Boland Stationery Co. ADOLPHUS BUSCH, President Anheuser-Busch Brewing Association. DANIEL CATLIN, Capitalist,

JOHN T. DAVIS, Capitalist. HOWARD ELLIOTT, Vice-President JOHN A. SCUDDER, Capitalist. Chicago, Burlington and Quincy R. R. JOHN SCULLIN, President Wiggins

8. W. FORDYCE, Capitalist. JOHN FOWLER, Trustee the Liggett

Paper Co. WILLIAM E. GUY, President St. Louis Valley Railway Co. D. M. HOUSER, President St. Louis THOMAS H. WEST, President St. Louis

Globe-Democrat Jones & Co. EDWARD MALLINCKRODT, Presi- B. F. YOAKUM, President St. Louis dent Mallinekrodt Chemical Works.

WILLIAM K. BIXBY, Chairman Board I. W. MORTON, Advisory Board Simmons Hardware Co.

JOHN L. BOLAND, President John L. THOS, H. McKITTRICK, President Hargadine-McKittrick Dry Goods Co. CHARLES D. McLURE, Capitalist. L. M. RUMSEY, L. M. Rumsey Manu-

facturing Co.

Ferry Co. E. C. SIMMONS, Advisory Board Simmons Hardware Co B. B. GRAHAM, President Graham E. O. STANARD, President E. O. Stan-

WILLIAM TAUSSIG, President St. Louis Bridge Co.

Union Trust Co. ROBERT McK. JONES, Robert McK. EDWARDS WHITAKER, Whitaker &

and San Francisco Railroad Co.

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HENRY C. HAARSTICK. JOHN T. DAVIS.

OFFICERS.

THOMAS H. WEST, President, ROBT, S. BROOKINGS, Vice-Prest HENRY C. HAARSTICK, Vice-Prest, JOHN D. FILLEY, Vice-Prest. JOHN F. SHEPLEY, Vice-Prest

N. A. McMILLAN, Vice-Prest, A. C. STEWART, Counsel. ISAAC H. ORR, Trust Officer. ALLEN T. WEST, Treasurer. A. H. STILLE, Secretary.

and later at 27625% for 3.200 shares. Have Tobacco common sold at 52% for 100; Erie new sold at 90620% for 200 bonds; Can common st, for 200 shares; Standard Oil at 8556785% for 100 shares; Frisco Railway to at 905878 for 60 bonds; New Orleans Railway bonds sold 70% for sold! 781 for eight

New York Stock Quotations. St. Louis, Feb. 25.—The following shows the pening, highest, lowest and clouding quotations in the New York Stock Exchange to-day. Cor-cided daily for The Republic by Francis, Bro-Co., bonds and stocks, No. 214 North Fourth

J	Self-Self-Self-Self-Self-Self-Self-Self-		-		2100.70		Tose
A	Stocks, C. P.	nies.C	pen,	liigh.	Low.	Cione.	Yes.
1	Do not	200	911	911	911	1911	914
ı	Am, Cotton Oil	200	45	45	441	446	45%
1	Am, Ice Co	6(4)	103	107	10%	100	100
ı	Do. ofd	600	29	2914	25	3334	2816
1	Am. Lineced	******	105	NOT:	203	1144	15
1	Do ntd	200	245	94	9/3	241	20.0
ı	Am. Smelter	5.800	493	14	458	491	451-
1	Do. pfc.	1,903	973	971-	36	264	57
1	Am. Sugar	11,700	1.1	13114	1307	11)	101
1	C F T	30, 103	12 2	14.	+114	777	775
ı	Con. Gas.	4,700	21530	215%	2131.	Tinte	2150
ı	Cont. Tob. 45,	*****	637	64	1535	63%	634
1	Do. pfd	*****	6400		2222	2333	1164
	Corn Prod. com	1,000	33/2	23.4	22.4	32.72	647
Ű.	General Cleatric	2 800	1953	195	195	1955	1961
g	Laclede Gas	100	188			91	100
1	Nat, Lead com	500	264	261-	26	26	261
1	Nat. Biscuit	*****	****	4.0-0	***	1711	100
1	North American	*****	****	****	****	****	119
g	North, Securities.	******	110%	110%	110%	1101-	1.045
1	Pacific Coast				****	****	18%
I	Pacific Mail	*51212	****	****	1001	1401	1001
ı	Prepared Steel	1.590	E91	1037	100.15	1027	ALL STATE
I	R. L. & S.	2.400	21%	215	211.	211	21%
g	Do. pfd	200	50	80	7356	7950	50
1	T. C. L	5,5(1)	6654	67	60-14	Barrie	66.4
۱	Union Hag	4 630	14	1282	11114	10.2	131
Ü	I' S Realty	2.4(10	26	267	35.54	76	255
8	U. S. Steel	11,100	28%	19%	38%	285	38%
ij	Do. pfd	12,500	85	881	8718	87%	88
g	Virginia Car	100	501	691	29	591	101
ı	Atchison com	31,900	851	8614	8414	85	815
g	Do. pfd.	2,500	1001-	1001.	991	29%	100
î	B, & O,	12,100	97	97%	961	96%	177
1	B. R. T.	11,100	2.4	68	1774	1241	1971
ı	Canadian Pacific.	2, 200	204	701	487	49	50%
	C. & A. com.	900	24%	34%	34	34	35%
ı	C. & N. W	699	192	192	191	191	200
U	C. & G. W	2.503	125.4	1763	1731	1746	1751
ı	C C T & St. P	200	1711	410.0	11112	171	171-
g	C. C. C. & St. L.	200	94		3234	94	941
	Colo. Sou	1,500	2814	291+	3859	29.34	29
	Do. 24	700	4314	4314	127	177	177
ı	D. & H.	200	255	24472	***	235	269
	D. & R. G	200	79%		4444	394	40
H	Do, pfd	700	58%	KKI,	88	88	8813
	Erie com	28,400	3100	571	150	E-CI	GE.
9	Hocking Valley	500	1044	1043	104	104	105
9	Ulipois Central	2,600	142%	143	142	142	143
	Stocks. Am. Car & Fdy Do. pfd. Am. Coxton Oil Am. Ice Co. Do. ofd. Am. Loco. com. Do. pfd. Am. Loco. com. Do. pfd. Am. Smelter Do. pfd. Am. Smelter Do. pfd. Am. Singar A. C. P. C. F. I. Con. Gas. Cont. Tob. 4s. Do. pfd. Com. Prod. com. N. Y. Alari Brake. North American. North. Securities. Pacific Coast Pacific Coast Pacific Mail People's Gas. Pressed Steel R. I. & S. Do. pfd. T. C. I. Union Has U. S. Lesther com U. S. Realty U. S. Steel Do. pfd. T. C. I. Union Has U. S. Steel Do. pfd. T. Canadian Pacific R. & O. R. & O. R. & C. R. C. & St. L. M. & St. P. C. G. T. Canadian Pacific C. & O. C. & A. com. C. & S. U. Do. 2d. Do. pfd. Erie com. Do. pfd. Erie com. Do. pfd. Erie com. Do. pfd. Erie com. Do. pfd. L. & N. Man. Met. Met. Sce. Mex. Cent. M., & St. P. & S. M. Met. Met. Sce. Mex. Cent. M., & St. P. & S. M. M. & St. P. M. M. & St. L. M. M. & St. P. M. M. & St. L. M. M. & St. P. M. M. & St. P. M. M. & St. P. M. M. & St. L. M. M. & St. P. M. M.		****	****	COL	801	4454
8	K. C. & F. S. pfd.	1,000	82	A.2	2117	32	33
	K. C. S. com.	7000	571	5714	57	57	5714
	L. & N.	2,700	124	121	12214	123	134%
ı	Man.	6,700	140%	14114	140	141	141
1	Met	11,100	13614	12654	129,3	119	119
ı	Met. Secs	1 000	2674	267	3614	20%	27
	M St P & S M	200	.64	64	76	75	.77
1	M. & St. L.	100	106%		*****	10614	10615
۱	M. K. & T	1,500	271/2	271/2	277	50	61
1	Do. pfd	300	1118	119	11015	111%	11114
1	Mar National	700	185	1545	18%	18%	184
I	Do. pfd.	*****	VARE			.1111	38
1	N. Y. Cent. com	6,200	146%	147%	146	10512	14912
۱	N. J. Cent.	2 200	202	22244	394	3214	32%
1	N. Y. O. & W	200	7912	733	7931	7314	73%

The Hanks.

New York, Feb. 27.—Money on call firmer at 361 per cent, closing 1633s. The money very firm; 60 days 48,65 per cent; 30 days 48,65 per cent; 30 days 48,65 per cent; six months 5. Frime moreanille raper 158 58; sterling exchange cass at 1,814064,873 for demand and at 4,845 for 60 days; posted rates 4,854,825 and 4,85. Commercial Idla 4,836,48. Mexican dollars isc. Government bonds steady; State bonds firm; reitroad lands week. Boston, Mass., Feb. 27.—Exchanges 12,225,36; balances 11,845,48. Money 5 for cent. Baltimore, Md. Feb. 27.—Charings 11,251,251, balances 24,856,48. Money 5 for cent. Cincinnati, O., Feb. 27.—Charings 11,252,562; balances 482,592. Money 5 for cent. New York exchange 50,800 discount. Centings 31,360,500. Thicago, Ill., Feb. 27.—Charings 51,257,750 balances 11,886,68. New York exchange we discount. Foreign exchange unchanged edulations of the count. Foreign exchange unchanged edulations 31,360,500. The Banks.

\$6,000,xx*
Government Bonds.
York, Feb. 31.—Government bonds: States refunding 2s, registered. 107% States refunding 2s, coupon. 107% States 3s, registered. 107% States 3s, coupon. 103% States as, coupon. 134% States new 4s, registered. 134% States new 4e, coupon. 155% States old 4s, registered. 103% States old 4s, coupon. 106% States old 4s, coupon. 107% States old 4s, coupon. 107% States obs. coupon. 107%
Domestic Exchange.
orted by Whitaker & Co., exchange brokers, orth Fourth street: Bid. Asked.
Fork 10e prem 15c prem 10c
Yesterday's Bank Clearings.

Treasury Statement.

Bar Silver.

WEEKLY BANK STATEMENT. St. Louis Clearings \$41,358,242, a

Decrease of 20 Per Cent.

New York, Feb. 27.—The following table, compiled by Bradstreet, shows the bank cearings at the principal cities for the week ended February 28, with the percentage of increase and decrease, as compared with the corresponding week last year:

Det. Pet.

	New York	\$1,090,840,750 149,764,624 141,238,624 194,764,470 41,238,244 46,841,664 17,739,824 17,739,824 18,744,292 10,080,444 17,754,774 8,541,902	Inc.	14.3
1	C leago	149,5%, 623		2.44
	Philadelphia	112,308,024 104 700 470	40.5	3.0
	St. Leans	41.358,242	Acta.	20.0
	Pittsburg San Francisco Hartimore	22 821 000	18.2 23.2	****
	Hattimore	17, 396, 824	1.9	
12	Cincinnati Kansas City Cleveland	15,801,600	4.9	****
	Kansas City Cleveland Minneapolis New Orleans Detroit	18,714,202	11.1	****
•	Attnneapolis	10,080,454	2000	3508
	Detroit	8,106,513	15.5	
-	Louisville Omaha	8,541,032	9.4	****
	Milwaukee	6.316.411	11.0	****
(2)	Providence	8,541,072 6,877,766 6,316,411 8,435,300 5,792,679 9,155,170	1.1	
100	St. Paul	155 170	14.6	••••
15	Indianapolis	4,895.012	3.2 23.3 8.1	****
	Indianapolis Los Angeles St. Joseph Denver Richmond Columbus Seattle Washington Savannah Memphis	5.344 675	6.1	****
	Denver	3,657,838	21.1 7.3 41.9	
100	Columbus	2,960,496	7.3	****
	Seattle	3,331,642	21.7	200
4	Washington	3,331,642 3,920,121 3,174,214	21.7 1.7 26.3	4111
225-54	Memphis	2,017,409	41.0	72.51
•	Albany	2,017,409 2,915,066 2,106,461 2,165,247 2,901,125 2,272,875 1,708,501 2,016,750	5.4	
1.	Salt Lake City	2,765,247	17.7	22.2
	Fortland, Ore. Toledo Fort Worth Peoria Hartford Rochester	2,991,125	41.5	22.24
	Peoria	1. 708. Fait	28.6	11.4
*	Hartford	2,016,750	7274	12.4
14	Atlanta	3,594,581	\$.6 21.0	****
	Atlanta Des Moines New Haven Nashville	1,696,373	2272	****
	Nashville	1,443,163	\$.2 59.8	• • • •
-		1,916,750 1,964,581 2,004,725 1,696,372 1,441,162 1,371,661 1,844,655	25.1 24.3	
	Grand Rapids	1,301,017	24.3	****
1 mar. 1	Grand Rapids x City y ugheld, Mans. Norfolk Dayton	1,247,290	247.5	2.3
	Norfolk Dayton	1.208.987	23.6 14.7	****
	Tacoma	1.743,912	90.2	227.7
	Worcester	2 292 214	155.5	24.9
	Augusta, Oa. Portland, Me. Seranton	1,3,9,239	25.0 52.7	****
	Scranton	1,844,955 1,351,017 1,410,444 1,247,250 1,529,956 1,228,987 1,743,912 2,622,871 2,222,714 1,319,230 1,944,933 1,247,067 1,540,678 966,168	5.5	****
	Stracuse	1,543,538	70000	
	Evansville Wilmington, Del,	966,165 1,036,875 1,269,537 816,795 831,532 925,637	28.2 17.5	****
-	Hirmingham	1,260,537	****	11.6
	Davenport Pall River	831,532	****	23.4
	Little Rock	925,037	26.3	****
	Macon	928 000	11.5	2552
	Wilkesbarre	858 000 823,239 664,506	19.4	4.4
-	Akron Springfield, III. Wheeling, W. Va Wichita	616,178 670,253 542,780	10.6	****
4	Wheeling, W. Va Wichita	549 780		****
	Youngstown	529.965	13.2	****
	Helena Lexington	529.985 605.319 6.6.150	13.2 29.4 11.9	
	Chattanooga	720 984	F21 . N	
	Chattanooga Lowell New Hedford	414.279	36.2	****
17	Kalamazoo	385,328	45.7	2020
4	Kalamagoo Fargo, N. D	720 983 414,279 498,441 585,278 229,081 495,000 282,622 447,004	****	31.4
14		282,622	12.3	
3	Greensburg, Pa	447,004	92.2	****
1	Springfield, O	364.031	4.4	****
-	Greensburg, Pa. Rockford, III. Springfield, O. Blinghamton Chester, Pa.	376,300	24.3	****
	Bloomington, Ill	2 7 547	200	24.9
	Bloomington, III. Quincy III. Sloux Falls. S. D. Mansfield. O. Jacksonville. III. Fremont. Neb.	287, 622 447,004 450,076 264,031 276,300 167,349 277,567 287,571	14.1	7577
	Mansfield, O	160,909		****
1	Fremont Neb	224,892	25.9	2.4
4		291,591 160,989 187,349 224,892 2,176,648 291,526		**
	Decatur, Ill		34.8	****
7	Galveston	13,414,996 8,237,000 1,076,355	8.5	****
7	Charleston, S. C		****	****
15	Totals, United States, 1 Outside New York	11,814,625,329	11212	7.0
Section State	Outside New York CANA Montreal Toronto		6.4	***
1	Montreal	16,870,748 13,326,856 2,976,584	****	15.8
2	Winnipeg	2,976,584	1.2	
	Halliax	1,617,630 1,780,706 1,021,061 1,029,274 687,583		2,9
1	Vancouver, B. C	1.021.061	15.2 12.8	
4	Quebec	1,929,274	****	10.3
200	**************************************			

Totals, Canada\$ 40,602,830

60 days 3.20.

Commercial Belgian francs, checks 5.174; 80 days 5.20.

Bankers' reichsmarks cables 25 3-16; checks 25 1-1647551; 60 days 944.

Commercial reichsmarks, checks 95; 60 days 944; 90 days 94 7-15.

Bankers' Dutch guilders, checks 4014949 3-16; 60 days 40.

Commercial Dutch guilders, checks 40 1-169494; 60 days 1354613 15-16.

Market fairly steady.

Chicago Stock Market. Reported by G. H. Walker & Co., No. 310 North urth attest:

oney was in fair supply, but there was an allent demand, and business at the banks brisk. Discount rates held firm at 5½ to 6 cent for call and time loans. New York, Feb. 27.—Values are on the upgrade in the dry goods market, with many lines held at value. There is a difference between buyers and sellera on the price question, which makes trading lighter. Stocks are well sold, and a good many offers are being refused.

Manchester, Feb. 27.—Cloths quiet, with very little business doing. Tarns in limited demand.

Petroleum.

STRONG ON LOCAL EXCHANGE.

LIGHTING ISSUES AND WEST-INGHOUSE ACTIVE.

MISCELLANEOUS ISSUES

Transit Has Moderate Support and

Trust Company Stocks Are Neglected.

Most of yesterday's activity was in the miscellaneous list. Tractions had only fair support, and bank and trust company issues attracted little attention. Interest centered in the lighting stocks and Westing house Automatic Coupler. The demand for

house Automatic Coupler. The demand for the latter continues unabated. At the morning session it was well taken with a range from \$54 to \$56. Missouri-Edison preferred held firm at \$53, and the common was strong at \$22.5 and \$22.374. The 5-percent bonds were taken at \$97.62\frac{1}{2}. The 5-percent bonds were taken at \$97.62\frac{1}{2}. and United Railways preferred was steady at \$52. Third National was strong at \$340. At the afternoon session there was some liquidation, and prices were generally easier, with Missouri-Edison preferred at \$52 and the common at \$22.25. Westinghouse eased off to \$55, after selling up to \$56. off to \$55, after selling up to \$56.

Fourth National was in demand and well taken at \$345. United Rallways 45 at \$84.874 were the only active transaction issues.

MORNING SESSION.

Closing quotations:		ı
1014	Asked	Ŀ
t. Louis Transit	\$ 29.25	Ŀ
nited Railways pfd 81.00		10
mice nanways pie 81.15	#2.01	Ю
6,005, 48 X4.75	Si- the	U
Do. 4s. X4.75 ast St. Louis and Suburban Is. 97.25 American Central Trust 170.00	9	г
merican Central Trust 170 (6)	144.00	ы
dereantile littlet	410.00	ı
itle Guaranty 90.09	******	В
tank of Commerce	205 60	L
fechanics National Bank 294.56	251.01	в
nird National Bank	341 fet.	ы
tate National Bank 201.00	207.04	1
trewery \$1,600 6s	244.764	1
entral Coal and Coke 61,00	64.25	L
Vestinghouse Automatic Coupler, 55,00	34.50	Ð
Character Automatic Coupler. 50.00	04.59	ı.
flesouri-Edison pfd 52.59	63,03	١.
Do. com 22.25		1
Do. 5s \$1.25	24.50	L
Actional Candy com. (ex. dly.) 27.00 National Candy com 22.00		
Cational Candy com 22.00	*****	r
Do. 2d pfs. merican Credit Indemnity	25.01	п
merican Credit Indemnity	200.00	L
onsolidated Coal	22.50	г
cantic Gold Mining 2714	.35	
		ı
Sales:		ь
50 St. Louis Transit at	£ 99 191_	ı
les United Rathways prd. at	27.11	
25 Third Vational at	441.04	г

AFTERNOON SESSION. Closing quotations: Louis Transit

nited Railways pfu.	K2. 12 12	32.24
Do. 4s	84 75	
East St. Louis and Suburban is	97.25	75
American Central Trust	170.00	27444
Solonial Trust	201.01	201.00
ritle Guaranty	92.00	
incoln Trust	Car 121.	DAWNER.
Semmonwealth Trust		312.00
Chird National Bank		347.64
curth National		245.90
State National Bank	2.00	500000
Brewery \$1,000 6s		25.01
Sentral Coal and Coke	68.04	60.31
Westinghouse Automatic Coupler		6.00
Missouri-Edison pfd	62 (0)	52.50
Do. com	** 171	22.25
actede Gas com, tex. div.)		94.30
mperial Brewery 68	107.75	
	#37 96 y 338 3	
Sales:		
,000 United Railways 4s at		24 2714
le Missouri Trust at		127.63
50 Fourth National at	•	45 00
19 Missouri-Edison pfd, at	********	51 00
25 Missouri-Edizon com. at		12.5%
on Missouri-basson as at		97.15
50 Westinghouse Automatic Cou	der at	
75 Westinghouse Automatic Cou	lar at	55.50
M'estinghouse Automatic Cou	nier at	
20 M Skringhouse Watomatic Con	hier at-	47.00
	60	

Poultry.

Poultry.

REPUBLIC SPECIAL.

New York, Feb 3.—Live Poultry—One car Western arrived this morning and another received yesterday was not handled until last night. With the demand for the week over and joobers carrying fully 4 cars of fowly, some of which cost isc and will have to be carried over to next week, the market declined to ide on fowls, 12½c on young and Sc on old receives. Other quotations unchanged, Ducks steady, Genze slow, Figeons not pienty and firm.

Dressed Poultry—Receipts to-day, 2,112 pkgs. Receipts of fresh-allied fowls were moderate and, wille as few butchers took the limited offerings, most of the large dealets supplied their wants with frozen early in the week, and market was without any animation whatever. Fancy fowls were held up to 14½Sile for dry-pleked, but as the trade for scalded was over, the few lots of the latter were urged at 14½c, and went slow at text.

Invoices in transit showed up slightly heavier.

REPUBLIC SPECIAL.

New York, Feb. 27.—Eggs—Receipts to-day 11.—42s cases. Offerings under the open call were not particularly free and the only sales were of 50 cases. Western firsts spot at ise and 100 storage packed seller April at Be, giving evidence of age packed seller April at Be, giving evidence of age to the seller april at Be, giving evidence of account feeling of confidence in prices, the range are packed seiler April at 15c, giving evidence of a strong feeling of confidence in prices, the range and the general situation being precisely as yesterday. The quality of the offerings suffered under close inspection as so much of the stock was poorly graded dirties, not out and more or jest rouched with frost, the latter defect leading to inordinate demands for deductions and some of the Lis were settled for at from le to 2c a dozen off not price, or at the range on fair to choice. Refrigerators sold fairly well at 12½ Bis for fancy marks, Quotations unchanged.

Kansas City, Mo. Feb. 27—Eggs firm; fresh Missouri and Kansas stock 12½ loss off, cases returned; new No. 2 white, wood cases included 12½ C.

Chicago, Feb. 27—Eggs firm; is included 12½ C.

Philadelphia, 126 27—Eggs firm; is higher; fresh pear-by shift Western 15½ c, at the mark; do. Southwestern 150° at the mark; do. Southwestern 150° at the mark; do. Southwestern 150° at the mark;

The Metal Markets.

New York, Feb. 27.—Tin was lower to-day in London, decining to fil4 10e for spot and fil25 feb for futures. The New York market was essently closing at 23.70529.90c. The London copper market closed 2 2d lower, at fil 18s for -sot and fil2 7s 6d for futures; but here it remained unchanged and ruled quiet. Standard is quoted at 12.75c; lake at 13.25213.40c; electrolytic at 13.25213.40c, and casting at 12613.25c. Lead declined is 3d in London to fil2 2s 6d, and remained quiet here at 44c. Spelter advanced 2s 6d in London, to fil1 12s 6d, while locally it was a shade easier at 555.10c. Irom in Glasgow closed at 57s and in Middlesboro at 51s 3d. Locally iron was quiet and unchanged; No. 1 foundry Northern is quoted at 12492.5d. No. 2 foundry Northern at 52422.5d. No. 1 foundry Southern and No. 2 foundry nominal.

New York, Feb. 27.—Coffee-Spot Rio steady; No. 7 invoice 511-16c; mild quiet. Futures opened steady and active at an advance of 56 16 points, under considerable buying for commission-house account and buil support, influenced by the higher cables, continued favorable reports of the jobbing trade and expectations of a decrease in the visible supply. Importers soid, however, and buyers of the near nonths hedged in the later positions, thus bringing about a reactionary tendence and supply. Importers soid, however, and buyers of the near nonths hedged in the later positions, thus bringing about a reactionary tendence and supply. Importers soid, however, and buyers of the near nonths hedged in the later positions. In substinging about a reactionary tendence and substitute of 5 points. Sales were substituted to the near nonths hedged in the later positions. In the second of the substitute of 5 points. Sales were substituted to the near nonths hedged in the later positions. In the later positions for the points. Sales were substituted to the near nonths hedged in the later positions. In t

Cheese Reccipioned, fall made, 184c; late made fancy small colored, fall made 184c; late made

New York, Feb. 27.—The market for evaporated apples rules rather easy, under full offerings and a moderate demand; common are quoted at 465c; prime at 5565ke; choice at 5565ke; and fancy at 767ke. Spot prunes are steadily held on the larger sizes but demand is light; quotations range from 3567ke; for all grades. Apricots are meeting with a fair movement and are steady at 7567kg; for boxes and 7569ke for bags. Peaches are quiet and unchanged at 1261ke for peached and 556ke for unpecied.

Savannah, Ga., Feb. 27.—Turpentine firm, Sc. Rosin firm: A. B. C. D. E. F 22; G 22.16; H 32.40; I 22.55; K 22.29; M 23.40; N 32.80; W. G. 32.85; W. W. 34.25.

FINANCIAL.

W. L. Douglas 7% Stock

SAFEST INVESTMENT IN AMERICA.

Less than \$300,000 of the issue of \$1,000,000 Preferred 7% Stock of the W. L. Douglas Shoe Co. of Brockton, Mass., Remains for Sale in Lots of One Share or more. If you want Some of this Gilt-edge Stock You Must Act Quickly. Stock Pays 7% Annual Dividends, Payable Semiannually.

SHARES ARE FULL PAID AND NONASSESSABLE.

So'd at Par (\$100.00) One Hundred Dollars Each.

This business was founded and built up to the proud position of the largest concern of its kind in the world by the genius and to the proud position of the largest concern of its kind in the world by the genius and untiring efforts of its head. He has now reached a time of life when he feels that he must set his affairs in order, although mentally and physically at his best and with the prospect of devoting many more years to the guidance of the affairs of the Company. This great business must be perpetuated, must be maintained, must remain in future years as it is now, the greatest shoe concern in the world. One man, even a young man, would need much assistance to carry on and enlarge a business like this, and much capital, much energy and earnest efforts of many people are needed. A corporation never dies. Hence this business has been incorporated.

The present purpose is to get the public to become an interested part of the Dougias Shoe Company, and to assist it in its successful career, not only by their money, but by their help in all possible directions.

There is no question about the soundness of this enterprise. It is one of the solidest concerns in the world. There is much more than a dollar in actual assets behind every dollar of this stock, the magnificent plant and the great business of the W. It. Douglas Shoe Company, with its 64 stores in 45 cities—all owned by the company.

This is better than a savings bank. No savings bank could have the resources behind it that this company has. The savings bank will pay you 3 to 3½ per cent. This stock pays you 7 per cent. From the savings bank will pay you 7 per cent. From the savings bank you get nothing but your interest. The Douglas preferred stock is on the most conservative basis worth \$200 a share

The W. L. Douglas Shoe Co. is incorporated with a capital of \$2,000,000; \$1,000,000 is preferred stock now offered at par, \$1,000,000 is preferred stock now offered at par, \$100 per share. This stock is full paid and nonassessable, and pays 7 per cent dividends.

Mr. Douglas cannot secure a single dollar of the profits of the great Douglas Shoe Co. until this 7 per cent has been paid to the people who buy this preferred stock. As the business has not for twenty-three years falled to pay at least 7 per cent on its entire capitalization, holders of this preferred stock are absolutely sute to get their 7 per cent dividends.

Many people want to know why so large and prosperous a concern as this should offer 7 per cent preferred stock to the public. The reasons are fully explained in the prospectus, but it is proper to state some of them here.

This business was founded and built up

Address for prospectus and information and send subscriptions and certified checks

EW. L. DOUGLAS, Brockton, Masse N. I. DOUGLAS, Brockton, Please send prospectus of the W. L. Doug-las Shoe Company and special option certifi-cate entitling me to purchase within thirty days shares of the 7 per cent pre-ferred stock of the company. It is under-stood that this request incurs no obligation on my part, unless after investigation of subscribe for the stock.

All stock sold this month will receive six months' dividend July 1, 1903.

Dividends are paid January 1 and July 1 If you do not want to wait for the prop-pectus, send the money and certificated

HIGHER PRICES FOR GRAINS FROM STRENGTH IN CORN.

FIRM UNDERTONE IN WHEAT. BUT TRADE MODERATE.

Shorts Do Most of the Buying to Cover-Provisions, Especially Pork, Are Firm.

Chicago, Feb. 27.—The corn pit was again the center of attraction on the Board of Trade to-day, the strength in that market aiding other grains and higher prices were realized. May wheat closing \$\frac{1}{2}c\$ higher. May corn up \$\frac{1}{2}c\$ and oats up \$\frac{1}{2}d^2\frac{1}{2}c\$. Provisions closed firm with the May products from \$2\frac{1}{2}c\$ lower to \$15c\$ higher.

WHEAT.

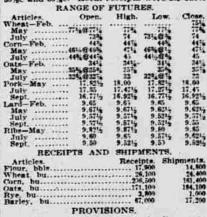
There was a firm undertone to the wheat market, but the trading was only moderate. There was no buying of any importance, the shorts doing the most of it in efforts to cover, and most of the business was for local account. The only bear factor of note was the increased shipments from Argentina, but this was easily overbalanced by the unfavorable weather, firm markets in the Northwest and a fair export demand, together with the extremely bullish sentiment in corn. The opening was about steady with May a shade lower, at 77% 677% and after selling at 77% of there was a gradual advance. The market became quite active toward the close and shorts covered freely, giving an added impetus to the upward tendency. The close was strong and at the top for May, at 77% c. a gain of ½c. Clearances of wheat and flour were equal to 35,000 bu. Primary receipts were 471.50 hu., against 511.600 bu, a year ago. Bradstreet's exports of wheat and flour for the week were equal to 2.65,000 bu., compared with 3.234,000 bu. a year ago. Minneapons and Duluth reported receipts of 7 cars, none of contract grade, made total receipts for the three points of 30 cars a gainst 331 cars last week and 406 cars a year ago.

last week and 466 cars a year ago.

CORN.

There was a big trade in corn again, and prices continued to advance under the generally builtsh conditions. Unfavorable weather for the grading and movement, logether with a better cash and export demand, were the main strengthening influences. Provision interests were active buyers and there was also a good commission house demand with more outside interest being manifested. Cables were somewhat lower, but had no effect on the market. The close was strong and at the top for May, at 474c, a gain of \$\frac{5}{2}c\$. The range for the day was between 46% \$\partial 465 \); on the day was between 46% \$\partial 465 \); and \$\frac{7}{2}c\$. Local receipts were 291 cars, with one of contract grade. OATS.

Oats ruled firm in sympathy with the strength in corn and on a fair cash demand. Trading was light with moderate buying by commission houses. Offerings were small, as were the receipts, and the weather was unfavorable for the movement. The close was firm and \(\frac{1}{2} \) ic higher for May at \(35\) ic after selling between \(35\) ic and \(35\) ic. Local receipts were 109 cars. RANGE OF FUTURES. RANGE OF FUTURES.



PROVISIONS.

Provisions were firm with trading centered in pork, which led the other products in strength. There was some selling on lower prices for hogs, but a good demand from commission houses and packers gave support to the market and the close was 15c higher on pork/at 518. May lard closed 2½c lower, at \$9.52½, while ribs were up 2½c. at \$9.55. The volume of business was light. Estimated receipts for to-morrow: Wheat, 20 cars; corn, \$30; oats, 150. Hogs, 21.000 head.

1 1.2 Per Cent Clause in Bill.

Chicago, Feb. 27.—Unless the 1½ per centax clause of the Aldrich bill is eliminated strong fight against the bill will be made by Chicago bankers. This decision was attived at to-day after a three hours conference and instructions were wired to Representatives in Washington to that effect. The telegram sent to Washington and the sifted by every national bank in the disand was addressed to Senators Mason and Cullom and the nine Representatives in the lower house from Cook County.

The following is the substance of the telegram and explains the attitude of the bankers:

"The Aldrich bill. If passed as it so stands, in our opinion, will cause an immediate repayment by the banks of a large amount of the Government deposits which they now hold, resulting in contraction of resources now in use and in a reduction in the warker walls of Government bone. 1 1-2 Per Cent Clause in Bill. resources now in the market value of Gov which will be withdrawn a "National banks cannot carry as an investment Gov other bonds as the bill call would be actual loss to the the terms of the bill on the terms of the bill

would be actual loss to them to do the terms of the bill on Govern posits at 1½ per cent. Few, if any crn banke could or would, in our avail themselves of the suppose leges of the bill at that rate of There would be a loss to them any vantage to the public in so doing, you to oppose the bill, which would instead of help present financial tions, unless the interest clause is out."